



Great Basin

FEDERAL CREDIT UNION

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ABOUT YOUR CREDIT UNION ACCOUNTS

SHARE ACCOUNTS

CHECKING ACCOUNTS

SHARE CERTIFICATE ACCOUNTS

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YOUR TRUTH-IN-SAVINGS DISCLOSURE

To open your account, complete the appropriate account card and return it to our Member Service Representative. Please read this brochure completely and retain it with your personal records.

All agreements and disclosures shall be construed in accordance with the provisions of the Nevada Uniform Commercial Code (UCC). Share accounts, share draft "checking" accounts and term certificate accounts are subject to the requirements below and such other terms and conditions as established by the Board of Directors and as contained in the account agreements



INFORMATION REGARDING MEMBER IDENTIFICATION

To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account.

What this means for our Members: When you open an account, we will ask for your name, address, date of birth, and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying objects.

GENERAL INFORMATION ABOUT ALL OF OUR ACCOUNTS

PAR VALUE

The par value of a share in the Great Basin Federal Credit Union is \$25.

ACCRUAL OF DIVIDENDS

Dividends begin to accrue no later than the business day we receive provisional credit for the deposit of non-cash items (e.g., checks). If you close your share or checking accounts before dividends are credited, you will not receive accrued dividends.

DIVIDEND RATES

The dividend rate and Annual Percentage Yield on our share, checking, or share certificate accounts are stated on the Rate Schedule accompanying this Disclosure. Dividends are paid from current income and available earnings after required transfers to reserves at the end of a dividend period.

BALANCE INFORMATION

We compute the balance in our share, checking, or share certificate accounts to determine the dividends you will be paid by using the average daily balance method which applies a periodic rate to the average daily balance in the account for the period. We calculate the average daily balance by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period.

BYLAW REQUIREMENTS

The maximum amount of shares which may be held by any one member shall be established from time to time by resolution of the board.

A member who fails to complete payment of one share within 4 months of his admission to membership, or within 4 months from the increase in the par value in shares, or a member who reduces his share balance below the par value of one share and does not increase the balance to at least the par value of one share within 4 months of the reduction may be terminated from membership at the end of a dividend period.

Shares may be transferred only from one member to another, by written instrument in such form as the Credit Union may prescribe. No transfer of voting rights or other membership privilege is permitted by virtue of transfer to or co-ownership of shares by nonmembers. The Credit Union reserves the right, at any time, to require members to give, in writing, not less than 7 days and not more than 60 days notice of intention to withdraw the whole or any part of the amounts so paid in by them.

No member may withdraw shareholdings that are pledged as required for security on loans without the written approval of the credit committee or a loan officer, except to the extent that such shares exceed the member's total primary and contingent liability to the Credit Union. No member may withdraw any shareholdings below the amount of his/her primary or contingent liability to the Credit Union if he/she is delinquent as a borrower, or if borrowers for whom he/she is co-maker, endorser, or guarantor are delinquent, without the written consent of the credit committee or loan officer.

REQUIREMENT TO MAINTAIN AN ESSENTIAL SHARE ACCOUNT

You must open an Essential Share Account to open any subsequent accounts. You must maintain the Essential Share Account to avoid closure of that account and any subsequent accounts.

CHANGES IN TERMS AND CONDITIONS

The use of an account is subject to such other terms, conditions and requirements as the Credit Union may establish from time to time. The Credit Union has the right to change the terms and conditions of this Agreement at any time, in any manner, and for any reason. We may delete or modify existing terms. We may add new terms without regard to whether the matter is already addressed by this Agreement. We may offer new or different services at any time, and may convert an existing account or service into a new account or service. We will generally notify you in advance of changes by sending written notice to your address as it appears on our records. However, we may make changes without sending you advance notice, unless such notice is required by law. By continuing to use or keep your account open, you will be deemed to accept and agree to any such changes in terms.

ABOUT OUR SHARE ACCOUNTS

Great Basin Federal Credit Union's share accounts let you deposit your money in a savings account and withdraw your money generally at any time. Our share accounts are the Essential Share, Secondary Share, Jr. Savers, Young Investors Savings, Money Market, Christmas Club, Vacation Club and IRA Passbook accounts.

RATE INFORMATION

Our share accounts are designated as variable rate accounts on the Rate Schedule. These rates and yields may change at any time at the Credit Union's discretion.

DIVIDEND COMPOUNDING AND CREDITING

Dividends will be compounded monthly and will be credited monthly. For the share accounts the dividend periods are monthly. For example, the beginning date of the first dividend period of the calendar year is January 1 and the ending date is January 31. All other dividend periods follow this same pattern of dates. The dividend declaration date follows the ending date of a dividend period. The most recent dividend declaration date is reflected on the accompanying Rate Schedule.

TRANSACTION LIMITATIONS

No more than six preauthorized, automatic, online or telephonic transfers made to another account at the Credit Union or to a third party or no more than six transfers or withdrawals made by check, draft, debit card or similar order payable to a third party may be made from each savings account or money market deposit account in any calendar month. If an Account Holder exceeds, or attempts to exceed, these transfer limits, the excess transfer requests may be refused or reversed, a fee may be imposed on the excess transfer requests, and the Credit Union may reclassify or close the account. Transfers initiated by telephone must be counted among the six monthly transfers, except that there are no limits on the number of withdrawals paid directly to an Account Holder when initiated by mail, telephone or messenger. There are no limits on the number of withdrawals if initiated in person.

➤ *About Our Essential Share Account*

MINIMUM BALANCE AND DEPOSIT REQUIREMENTS

The minimum deposit required for you to open an Essential Share Account is \$25. You must maintain a minimum average daily balance of \$300 to obtain the Annual Percentage Yield stated on the Rate Schedule and to avoid a service fee as stated on the Fee Schedule. The service fee may be waived if an additional share or loan account is maintained.

TRANSACTION LIMITATIONS

If you exceed the maximum number of 6 withdrawals per month, you will be subject to the fee as stated on the Fee Schedule.

➤ *About Our Secondary Share Account*

MINIMUM BALANCE AND DEPOSIT REQUIREMENTS

There is no minimum deposit required to open and maintain a Secondary Share Account. You must maintain a minimum average daily balance of \$300 to obtain the Annual Percentage Yield stated on the Rate Schedule. If the balance in your Secondary Share Account falls to zero, the account will be subject to closure.

➤ *About Our Jr. Savers Account*

Our Jr. Savers Account is designed for our members age 12 years and under.

MINIMUM BALANCE AND DEPOSIT REQUIREMENTS

There is no minimum deposit required to open and maintain a Jr. Savers Account. There is no minimum requirement to obtain the Annual Percentage Yield stated on the Rate Schedule.

➤ *About Our Young Investors Savings*

Our Young Investors Savings is designed for our members age 13 through 17 years of age. If you open a Young Investors Account, you may be eligible to open a checking account.

MINIMUM BALANCE AND DEPOSIT REQUIREMENTS

There is no minimum deposit required to open and maintain a Young Investors Savings. There is no minimum balance required to obtain the Annual Percentage Yield stated on the Rate Schedule.

ACCOUNT LIMITATIONS

Upon reaching the age of 18 years, the Young Investors Savings will convert to an Essential Share Account. If your balance is below \$25 at conversion, you will have 90 days to increase the balance to avoid the fee stated on the Fee Schedule. Refer to “About Our Essential Share Account” within this section for further details.

➤ *About Our Money Market Share Account*

MINIMUM BALANCE AND DEPOSIT REQUIREMENTS

The minimum deposit required for you to open a Money Market Share Account is \$2,500. You must maintain a minimum average daily balance of \$2,500 to obtain the Annual Percentage Yield stated on the Rate Schedule and to avoid a service fee as stated on the Fee Schedule and to avoid closure. If the balance falls below \$2,500, a monthly fee may be imposed as stated on the Fee Schedule until the minimum \$2,500 balance is reestablished.

➤ *About Our Vacation Club Account*

This account is no longer offered.

MINIMUM BALANCE AND DEPOSIT REQUIREMENTS

There is no minimum deposit required to open and maintain a Vacation Club Account. There is no minimum balance required to obtain the Annual Percentage Yield stated on the Rate Schedule.

TRANSACTION LIMITATIONS

Your Vacation Club Account may be opened at any time with a minimum term of 8 months. The maximum number of withdrawals you may make is one within the term of the Vacation Club Account. If a withdrawal is necessary, your Vacation Club Account will be subject to a service fee as stated on the Fee Schedule. If you exceed the withdrawal limitation, your account will be subject to closure. Funds will be disbursed to you on the previously selected maturity date. Your account will not automatically renew at maturity.

➤ *About Our Christmas Club Account*

MINIMUM BALANCE AND DEPOSIT REQUIREMENTS

There is no minimum deposit required to open and maintain a Christmas Club Account. There is no minimum balance required to obtain the Annual Percentage Yield stated on the Rate Schedule. If the balance in your Christmas Club Account falls to zero, the account will be subject to closure.

TRANSACTION LIMITATIONS

Your Christmas Club Account may be opened at any time. Funds will be disbursed to you on the 1st business day in November. One withdrawal may be made prior to the 1st business day in November. If a withdrawal is necessary, your Christmas Club Account may be subject to a withdrawal fee as stated on the Fee Schedule. The account will be automatically reopened for your convenience.

➤ *About Our IRA Passbook Account*

MINIMUM BALANCE AND DEPOSIT REQUIREMENTS

There is no minimum deposit required to open an IRA Passbook Account. There is no minimum balance required to obtain the Annual Percentage Yield stated on the Rate Schedule. You must maintain the minimum balance of \$5,000 to avoid the IRA Annual Maintenance Fee stated on the Fee Schedule. You will be assessed the service fee stated on the Fee Schedule if you close your IRA Passbook Account. You will be assessed the service fee stated on the Fee Schedule for transfers or rollovers to other financial institutions.

ABOUT OUR CHECKING ACCOUNTS

Great Basin Federal Credit Union's checking accounts let you withdraw your money and write checks against your account at any time. Our checking accounts are Checking, Young Investors, Kasasa Cash Back, and Kasasa Cash.

➤ *About Our Checking*

The Checking Account is a non-dividend earning account.

MINIMUM BALANCE AND DEPOSIT REQUIREMENTS

The minimum deposit required for you to open a Checking Account is \$25. You must have a paycheck or other recurring payments directly deposited into the account each month or elect to receive monthly electronic statements to avoid the monthly service fee as stated on the Fee Schedule.

➤ *About Our Young Investors Checking*

Our Young Investors Checking Account is designed for our members 13 through 17 years of age. Upon reaching the age of 18 years, the Young Investors Checking Account will convert to the Checking Account. The Young Investors Checking Account is a non-dividend earning account.

MINIMUM BALANCE AND DEPOSIT REQUIREMENTS

You must open and maintain a minimum balance of \$25 in a Young Investors Savings in order to open a Young Investors Checking Account. The minimum deposit required for you to open a Young Investors Checking Account is \$25.

➤ *About Our Kasasa Cash Back Checking*

The Kasasa Cash Back Checking Account is a non-dividend earning account.

ACCOUNT ELIGIBILITY

To receive the Cash Back Reward stated on the accompanying Kasasa Checking Terms document and to have domestic ATM fees refunded, you must meet **all** of the following criteria:

- Must elect to receive monthly statements electronically;
- Must have a minimum of one (1) Automated Clearing House (ACH) credit or ACH debit post and clear the checking account during the monthly qualification cycle; and
- Must have a minimum of fifteen (15) debit card transactions (excluding ATM transactions) post and clear the checking account during the monthly qualification cycle.

If you do not meet the above criteria of the account, you will not receive the Cash Back Reward as stated on the accompanying Kasasa Checking Terms document and ATM fees will not be refunded. Cash Back Rewards and ATM fees are calculated only at the end of the monthly qualification cycle. ATM refunds will only apply to domestic ATM fees and to ATM transactions conducted through the Kasasa Cash Back Checking Account.

MINIMUM BALANCE AND DEPOSIT REQUIREMENTS

You must open and maintain a minimum balance of \$25 in an Essential Savings Account in order to open a Kasasa Cash Back Checking Account. The minimum deposit required for you to open a Kasasa Cash Back Checking Account is \$25. There is no minimum balance required to maintain the Kasasa Cash Back Checking Account.

ACCOUNT LIMITATIONS

Limit one (1) Kasasa Checking account per primary member Social Security Number.

➤ *About Our Kasasa Cash Checking*

RATE INFORMATION

The Kasasa Cash Checking Account is designated as a variable rate account on the Rate Schedule. These rates and yields may change at any time at the Credit Union's discretion.

DIVIDEND COMPOUNDING AND CREDITING

Dividends will be compounded monthly and will be credited monthly. For the Kasasa Checking Account, the dividend period is monthly. For example, the beginning date of the first dividend period of the calendar year is January 1 and the ending date is January 31. All other dividend periods follow this same pattern of dates. The dividend declaration date follows the ending date of a dividend period. The most recent dividend declaration date is reflected on the accompanying Rate Schedule.

ACCOUNT ELIGIBILITY

To receive the Bonus Rate stated on the Rate Sheet and to have domestic ATM fees refunded, you must meet **all** of the following criteria:

- Must elect to receive monthly statements electronically;
- Must have a minimum of one (1) Automated Clearing House (ACH) credit or ACH debit post and clear the checking account during the monthly qualification cycle; and
- Must have a minimum of fifteen (15) debit card transactions (excluding ATM transactions) post and clear the checking account during the monthly qualification cycle.

If you do not meet the above criteria of the account, you will be paid the lower rate as stated on the Rate Sheet and ATM fees will not be refunded. Dividends and ATM fees are calculated only at the end of the monthly qualification cycle. ATM refunds will only apply to domestic ATM fees and to ATM transactions conducted through the Kasasa Cash Checking Account.

MINIMUM BALANCE AND DEPOSIT REQUIREMENTS

You must open and maintain a minimum balance of \$25 in an Essential Savings Account in order to open a Kasasa Cash Checking Account. The minimum deposit required for you to open a Kasasa Cash Checking Account is \$25. There is no minimum balance required to maintain the Kasasa Cash Checking Account. There is no minimum balance required to obtain the Annual Percentage Yield stated on the Rate Schedule.

ACCOUNT LIMITATIONS

Limit one (1) Kasasa Checking account per primary member Social Security Number.

ABOUT OUR SHARE CERTIFICATE ACCOUNTS

Great Basin Federal Credit Union's share certificate accounts let you deposit your money for a specified period of time. Our share certificate accounts are the Share Certificate, Pay Day Certificate, Achieve My Dream Certificate, Variable Rate Certificates, and the IRA Share Certificate. Our Share Certificates are offered in terms up to 5 Years.

ANNUAL PERCENTAGE YIELD

The Annual Percentage Yield is based on an assumption that dividends will remain on deposit until maturity. If you make a withdrawal from your account, your earnings will be reduced.

MATURITY

Your account will mature as reflected on the Rate Schedule. The maturity date will be stated on the certificate provided to you at the time of opening your account.

RENEWAL OF ACCOUNT/GRACE PERIOD

Your account will automatically renew at maturity for the same time period as the original term at the prevailing rate unless you withdraw all of the funds in your account at maturity or within a grace period of 10 days after maturity.

EXCEPTIONS TO PENALTIES

The penalties stated below will not apply if:

1. The withdrawal is made subsequent to the death of any owner of the share certificate account, or is made pursuant to the Credit Union's bylaws.
2. The share certificate account is part of a pension plan which qualifies or is qualified for specific tax treatment under Section 401(d) or 408 of the Internal Revenue Code and withdrawal is made to effect distribution of the funds evidenced by such account following the participant's death or disability or upon attaining not less than 70 1/2 years of age, or
3. Such withdrawal is made as a result of the voluntary or involuntary liquidation of the Credit Union issuing the account.

➤ *About Our Share Certificate Account*

Our Share Certificates are tiered-rate share certificate accounts.

RATE INFORMATION

Our Share Certificates are designated as fixed rate accounts on the Rate Schedule. You will be paid these rates and yields until maturity.

MINIMUM BALANCE AND DEPOSIT REQUIREMENTS

The minimum deposit required for you to open a Share Certificate Account is \$1,000. You must maintain a minimum average daily balance of \$1,000 to obtain the Annual Percentage Yield stated on the Rate Schedule. You must maintain a minimum balance of \$1,000 to avoid closure of this account.

DIVIDEND COMPOUNDING AND CREDITING

For the Share Certificate Account the dividend period can be either quarterly or monthly, depending on which option is chosen at the time the account is opened.

For quarterly dividends, the dividends will be compounded quarterly and will be credited quarterly and at maturity. If you close your account before dividends are credited, you will not receive accrued dividends.

For monthly dividends, the dividends will be compounded monthly and will be credited monthly and at maturity. If you close your account before dividends are credited, you will not receive accrued dividends.

ACCOUNT LIMITATIONS

You may not make deposits into or withdrawals from this account until the maturity date. See Early Withdrawal Penalty.

EARLY WITHDRAWAL PENALTY

We may impose a penalty if you withdraw any of the funds from your account before the maturity date. The penalty imposed shall be as follows:

- If the term of the account is less than 12 months, the member shall forfeit an amount equal to all dividends for 90 days on the amount withdrawn.
- If the term of the account is 12 months to 24 months, the member shall forfeit an amount equal to all dividends for 180 days on the amount withdrawn.
- If the term of the account is greater than 24 months, the member shall forfeit an amount equal to all dividends for 365 days on the amount withdrawn.

An early withdrawal penalty could reduce your initial investment. If the amount withdrawn reduces the principal balance below the stated minimum, the account will be subject to closure.

➤ *About Our Pay Day Certificate Account*

RATE INFORMATION

Our Pay Day Certificate Account is designated as a fixed rate account on the Rate Schedule. You will be paid these rates and yields until maturity.

MINIMUM BALANCE AND DEPOSIT REQUIREMENTS

The minimum deposit required for you to open a Pay Day Certificate Account is \$250. You must maintain a minimum average daily balance of \$250 to obtain the Annual Percentage Yield stated on the Rate Schedule. You must maintain a minimum balance of \$250 to avoid closure.

DIVIDEND COMPOUNDING AND CREDITING

For the Pay Day Certificate Account the dividend period is quarterly. Dividends will be compounded quarterly and will be credited quarterly and at maturity. If you close your account before dividends are credited, you will not receive accrued dividends.

ACCOUNT LIMITATIONS

You must make a monthly recurring minimum deposit of \$25 into this account. If a recurring monthly deposit is not made into the account, the funds in your Pay Day Certificate will be transferred to the Essential Share Account and the Pay Day Certificate Account will be closed. You may not withdraw any funds from this account until maturity. See Early Withdrawal Penalty.

EARLY WITHDRAWAL PENALTY

If you make any withdrawals, your account will be subject to the withdrawal fee as stated on the Fee Schedule.

➤ *About Our Achieve My Dream Certificate Account*

Our Achieve My Dream Certificate Accounts are designed for members maintaining a Jr. Savers and Youth Investors Account.

RATE INFORMATION

Our Achieve My Dream Certificate Account is designated as a fixed rate account on the Rate Schedule. You will be paid these rates and yields until maturity.

MINIMUM BALANCE AND DEPOSIT REQUIREMENTS

The minimum deposit required for you to open an Achieve My Dream Certificate Account is \$250. You must maintain a minimum average daily balance of \$250 to obtain the Annual Percentage Yield stated on the Rate Schedule. You must maintain a minimum balance of \$250 to avoid closure.

DIVIDEND COMPOUNDING AND CREDITING

For the Achieve My Dream Certificate Account the dividend period is quarterly. Dividends will be compounded quarterly and will be credited quarterly and at maturity. If you close your account before dividends are credited, you will not receive accrued dividends.

ACCOUNT LIMITATIONS

You make deposits into this account at anytime during the term. You may not withdraw any funds from this account until maturity. See Early Withdrawal Penalty.

EARLY WITHDRAWAL PENALTY

If you make any withdrawals, your account will be subject to the withdrawal fee as stated on the Fee Schedule.

➤ ***About Our Variable Rate Certificate Accounts***

Our Variable Rate Certificates are offered with a 36-month and 60-month term.

RATE INFORMATION

Our Variable Rate Certificates are designated as variable rate accounts on the Rate Schedule. The Annual Percentage Yield can change as determined by the index and margin. The index is the Prime Rate as regularly published in the Money Rates table of the Wall Street Journal. When a range of rates are published, the highest rate will be selected. The Annual Percentage Yield may change monthly. The monthly rate for the 36-Month Certificate will be determined by dividing in half (1/2) the Prime Rate on the first business day of each month, then adding a margin of one-half of one percentage point (.50%). The monthly rate for the 60-Month Certificate will be determined by dividing in half (1/2) the Prime Rate as of the first business day of each month, then adding a margin of one percentage point (1.00%). The dividend rate will never be more than 9%. Refer to the accompanying Rate Schedule for the current rate and yield.

DIVIDEND COMPOUNDING AND CREDITING

Dividends will be compounded quarterly and will be credited quarterly and at maturity. If you close your account before dividends are credited, you will not receive accrued dividends.

MINIMUM BALANCE AND DEPOSIT REQUIREMENTS

The minimum deposit required for you to open your Variable Rate Certificate is \$10,000. You must maintain the minimum balance of \$10,000 to obtain the Annual Percentage Yield stated on the Rate Schedule and to avoid closure.

ACCOUNT LIMITATIONS

For the 36-Month Certificate, you may not make deposits into or withdrawals from this account until the maturity date.

For the 60-Month Certificate, you may not make withdrawals from this account until the maturity date. You may make minimum deposits of \$1,000 during the first year of the 60 month term. See Early Withdrawal Penalty.

EARLY WITHDRAWAL PENALTY

We may impose a penalty if you withdraw any of the funds from your account before the maturity date. The penalty imposed shall be forfeiture of an amount equal to all dividends for 365 days on the amount withdrawn. An early withdrawal penalty could reduce your initial investment. If a withdrawal reduces the balance below the required minimum, the account will be subject to closure.

➤ ***About Our IRA Share Certificate Account***

Our IRA Share Certificate Accounts are offered with terms up to 5 years.

RATE INFORMATION

Our IRA Share Certificate Accounts are designated as fixed rate accounts on the Rate Schedule. You will be paid these rates and yields until maturity.

MINIMUM BALANCE AND DEPOSIT REQUIREMENTS

The minimum deposit required for you to open your IRA Share Certificate Account is \$1,000. You must maintain a minimum average daily balance of \$1,000 to obtain the Annual Percentage Yield stated on the Rate Schedule. You must maintain a minimum balance of \$1,000 to avoid closure of this account.

DIVIDEND COMPOUNDING AND CREDITING

For the IRA Share Certificate Account the dividend period can be either quarterly or monthly, depending on which option is chosen at the time the account is opened.

For quarterly dividends, the dividends will be compounded quarterly and will be credited quarterly and at maturity. If you close your account before dividends are credited, you will not receive accrued dividends.

For monthly dividends, the dividends will be compounded monthly and will be credited monthly and at maturity. If you close your account before dividends are credited, you will not receive accrued dividends.

ACCOUNT LIMITATIONS

You may not make deposits into (with the exception of the 3-year IRA, 4-year IRA, and 5-year IRA) or withdrawals from this account until the maturity date. You may make deposits into a 3-year IRA, 4-year IRA, or 5-year IRA up to the maximum annual contribution allowed by the IRS. See Early Withdrawal Penalty.

EARLY WITHDRAWAL PENALTY

We may impose a penalty if you withdraw any of the funds from your account before the maturity date. The penalty imposed shall be as follows:

- If the term of the account is less than 12 months, the member shall forfeit an amount equal to all dividends for 90 days on the amount withdrawn.
- If the term of the account is 12 months to 24 months, the member shall forfeit an amount equal to all dividends for 180 days on the amount withdrawn.
- If the term of the account is greater than 24 months, the member shall forfeit an amount equal to all dividends for 365 days on the amount withdrawn.

An early withdrawal penalty could reduce your initial investment. If the amount withdrawn reduces the principal balance below the stated minimum, the account will be subject to closure.

INCORPORATION OF IRA AGREEMENT AND DISCLOSURES

All other terms and disclosures for our Individual Retirement Accounts are contained in the Credit Union's Individual Retirement Account agreement and disclosure statement, which by this reference is incorporated into this account disclosure in its entirety. When you open your Individual Retirement Account, the Credit Union agreement and disclosure statement will be provided to you.

ELECTRONIC FUND TRANSFER DISCLOSURE AND AGREEMENT

This EFT Disclosure and Agreement as amended from time to time "Agreement" sets forth the terms and conditions governing the use of the Great Basin Federal Credit Union electronic transfer services. Disclosure information that applies to all electronic services offered by Great Basin Federal Credit Union is given below, followed by specific disclosure information for each service. Great Basin Federal Credit Union may also provide remittance transfers (defined by Regulation E, subpart B, as an "electronic transfer of funds of more than \$15 which is requested by a sender and sent to a designated recipient in a foreign country by a remittance transfer provider"). The terms and conditions for such electronic transfers will be disclosed to you separately when you receive those services, and may differ from the terms and conditions disclosed herein. As applicable, and to the extent not in conflict with such separately provided disclosures, the terms and conditions herein shall apply to remittance transfers that also meet the definition of an "electronic fund transfer" under Regulation E, subpart A. This Agreement takes the place of all prior agreements and disclosures governing the use of all electronic services. By retaining, using, or allowing others to use the electronic services offered by Great Basin Federal Credit Union, you are agreeing to be bound by the terms and conditions of this Agreement. In this Agreement, the term "you" and "your(s)" refer to the member, and the terms "we," "us" and "our(s)" refer to Great Basin Federal Credit Union.

PERSONAL IDENTIFICATION NUMBER

The Credit Union will issue you a Personal Identification Number (PIN) that must be used with the ATM/Debit Card for transactions that require the use of a PIN. This number should be memorized. DO NOT write it on your ATM/Debit Card or where it is easily accessible. After memorizing your PIN, you should destroy the notice disclosing your PIN in a secure manner. If you forget, misplace or otherwise disclose your PIN, contact the Credit Union and we will issue you a new one. The Credit Union will issue you an Access Code for Website use. If you forget your Access Code, contact the Credit Union and we will issue you a new one.

RIGHT TO RECEIVE DOCUMENTATION OF TRANSACTIONS

You will get a monthly account statement reflecting all of your transactions unless there is no activity in a particular month. In any case you will get the statement at least quarterly. Depending on the terminal, or if the transaction is \$15 or less, you may receive a receipt at the time you make a transaction at a terminal. If you do receive a receipt, retain the receipt to compare with your monthly statement from the Credit Union.

YOUR LIABILITY FOR LOST, STOLEN OR UNAUTHORIZED TRANSACTIONS INVOLVING ATM CARDS AND DEBIT CARDS

Tell us AT ONCE if you believe your ATM/Debit Card and/or Personal Identification Number (PIN) has been lost or stolen, or if you believe that an electronic transfer has been made without your permission using information from your check. Telephoning is the best way of keeping your possible losses down. You could lose all the money in your account (plus your maximum overdraft line of credit if you have one with us). If you tell us within two (2) business days, you can lose no more than \$50 if someone used your ATM/Debit Card or PIN without your permission. If you DO NOT tell us within two (2) business days after you learn of the loss or theft of your ATM/Debit Card or PIN, and we can prove that we could have stopped someone from using your ATM/Debit Card or PIN without your permission if you had told us, you could lose as much as \$500. Also, if your statement shows transfers that you did not make, tell us at once. If you do not tell us within 60 days after the statement was mailed to you,

you may not get back any money you lost after the 60 days if we can prove that we could have stopped someone from taking the money if you had told us in time. If a good reason (such as a long trip or a hospital stay) kept you from telling us, we will extend the time periods. If you have authorized someone else to use the ATM/Debit Card and/or PIN, you are responsible for all transactions that person or persons initiates at any time, even if the amount or transactions exceed what you may have authorized.

SPECIAL NOTICE TO VISA® DEBIT CARDHOLDERS

If there is an unauthorized use of your Visa Debit Card or a Plus network or Interlink transaction, and the transaction takes place on the Visa network, then your liability will be zero (\$0.00). This provision limiting your liability does not apply to Visa Corporate Card Transactions, Visa Purchasing Card Transactions, Anonymous Visa Prepaid Card Transactions, ATM cash disbursements processed on non-Visa or non-Plus networks, or non-Visa PIN-less debit transactions. Additionally, your liability with respect to unauthorized transactions may be greater than the above zero (\$0.00) liability limit, to the extent allowed under applicable law, if the credit union reasonably determines, based on substantial evidence, that you were negligent or fraudulent in the handling of your account or card. In any case, to minimize your potential liability you should notify us of any unauthorized use no later than 60 days after your statement was mailed to you.

HOW TO NOTIFY THE CREDIT UNION IN THE EVENT OF AN UNAUTHORIZED TRANSACTION

If you believe your ATM/Debit Card or PIN has been lost or stolen, or that someone has transferred or may transfer money from your account without your permission, call us at 800.545.4228 or write to us at 9770 So. Virginia Street, Reno, Nevada, 89511. You should also call the number or write to the address listed above if you believe a transfer has been made using information from your check without your permission.

BUSINESS DAYS

Our business days are Monday through Saturday, excluding holidays.

OUR LIABILITY FOR FAILURE TO MAKE TRANSFERS

If we do not complete a transaction to or from your share or checking account on time or in the correct amount according to our agreement with you, we will be liable for your losses or damages. However, there are some exceptions. We will NOT be liable, for instance, if:

- a) through no fault of ours, you do not have enough money in your account to make the transaction;
- b) the transaction would go over the credit limit on your credit line;
- c) the terminal where you were making the transaction did not have enough cash;
- d) the ATM or network system was not working properly and you were aware of the malfunction when you started the transaction;
- e) circumstances beyond our control (such as fire, flood, power failure, or computer downtime) prevented the transaction, despite reasonable precautions that we have taken;
- f) the money in your account is subject to an uncollected funds hold, legal process or any other encumbrance or agreement restricting a transaction;
- g) your ATM/Debit Card has expired, is damaged so that the terminal cannot read the encoding strip, is inactive or because your PIN has been entered incorrectly;
- h) your ATM/Debit Card or PIN has been reported lost or stolen and we have blocked the account; or
- i) the failure to complete the transaction is done to protect the integrity of the system or to protect the security of your account.

There may be other exceptions not specifically mentioned above.

IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC TRANSFERS

Telephone us at 800.545.4228 or write us at 9770 So. Virginia Street, Reno, NV 89511 as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer listed on the statement or receipt. We must hear from you no later than 60 days after we sent the FIRST statement on which the problem or error appeared.

1. Tell us your name and account number (if any).
2. Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
3. Tell us the dollar amount of the suspected error.

If you tell us orally, we may require that you send us your complaint or question in writing within 10 business days.

We will determine whether an error occurred within 10 business days after we hear from you and will correct any error promptly. If we need more time, however, we may take up to 45 days to investigate your complaint or question. If we decide to do this, we will credit your account within 10 business days for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation. (If the error you assert is an unauthorized Visa transaction, other than a cash disbursement at an ATM, we will credit your account within 5 business days unless we determine that the circumstances or your account history warrant a delay, in which case you will receive credit within 10 business days.) If we ask you to put your complaint or question in writing and we do not receive it within 10 business days, we may not credit your account.

For errors involving new accounts, point-of-sale, or foreign-initiated transactions, we may take up to ninety (90) days to investigate your complaint or question. For new accounts, we may take up to twenty (20) business days to credit your account for the amount you think is in error.

We will tell you the results within three (3) business days after completing our investigation. If we decide that there was no error, we will send you a written explanation within three business days after we finish our investigation. You may ask for copies of the documents that we used in our investigation.

CHARGES

In order to obtain the electronic services listed, you must open and maintain a share and checking account. All charges associated with our electronic fund transactions are disclosed in our Rate and Fee Schedule which accompanies this Disclosure and Agreement.

DISCLOSURE OF ACCOUNT INFORMATION TO THIRD PARTIES

We will disclose information to third parties about your account or the transfers you make:

- a) when it is necessary to complete the transaction;
- b) in order to verify the existence and condition of your account for a third party, such as a credit bureau or merchant;
- c) in order to comply with government agency or court orders or other legal process; or
- d) if you give us your prior oral or written permission.

ADDRESS CHANGE

Keep the Credit Union informed of your current address to insure correct mailing of monthly statements.

AMENDMENTS

The Credit Union may change the terms and conditions of this Agreement from time to time by mailing written notice to your address as it appears on our records. If any change results in greater cost or liability to you or decreases access to your Accounts, you will be given at least twenty-one (21) days prior notice of the change. Prior notice may not be given where an immediate change in terms or conditions is necessary to maintain the integrity of the system and/or the security of ATM/Debit Cards or designated accounts.

TERMINATION

You may terminate this Agreement with us at any time. The Credit Union reserves the right to terminate this Agreement and/or your use of your ATM/Debit Card, PIN or Access Code with or without cause. We may do so immediately if:

- a) you or any authorized user of your ATM/Debit Card, PIN or Access Code or account breaches this or any other agreement with the Credit Union;
- b) we have reason to believe that there has been, or might be, an unauthorized use of your ATM/Debit Card, PIN or Access Code or account; or
- c) you or any authorized user of your ATM/Debit Card, PIN or Access Code or account request that we do so.

ADDITIONAL BENEFITS/CARD ENHANCEMENTS

The Credit Union may from time to time offer additional services to your Account. Some may be at no additional cost to you and others may involve a specified fee. You understand that the Credit Union is not obligated to offer such services and may withdraw or change them at any time.

WAIVER OF RIGHTS

The Credit Union can delay enforcing any of the provisions under this Agreement or the law any number of times without losing its right to enforce them at a later date.

OTHER AGREEMENTS

Except as stated otherwise in the Agreement, this Agreement does not alter or amend any of the terms or conditions of any other agreement you may have with the Credit Union.

SEVERABILITY

If any part of this Agreement should be held to be unenforceable, the remaining provisions of this Agreement shall remain in full force and effect.

WHO IS BOUND BY THIS AGREEMENT

Each person who signs the Application agrees to be bound by the terms and conditions of this Agreement. If more than one person signs the application, all signers are jointly and severally liable. The Credit Union can waive or delay enforcement of its rights as to one signer without affecting its ability to enforce its rights as to the other signers. The Agreement is also binding upon your heirs, personal representatives and successors.

SIGNATURES

By using your access to the system, or authorizing anyone else to use your access to the system, and/or by signing the application, you agree to be bound by the terms and conditions of this Agreement and Disclosure.

➤ *Additional Disclosures Applicable to ACH Services*

DOCUMENTATION OF DIRECT DEPOSIT

If you have arranged to have direct deposits made to your account at least once every 60 days from the same person or company, you can call us at 800.545.4228 to find out whether or not the deposit has been made. If the only possible transfers to or from your account are direct deposits or preauthorized deposits, you will get at least a quarterly statement from us.

DISCLOSURE OF RIGHT TO STOP PAYMENT

a) Right to stop payment and procedure for doing so.

If you have told us in advance to make regular payments out of your account, you can stop any of these payments. Here's how: Call us at 800.545.4228, or write to us at 9770 So. Virginia Street, Reno, NV 89511, in time for us to receive your request three business days or more before the payment is scheduled to be made. If you call we may also require you to put your request in writing and get it to us within 14 days after you call.

b) Notice of varying amounts.

If these regular payments vary in amount, the person you are going to pay will tell you 10 days before each payment, when it will be made and how much it will be. You may choose instead to get this notice only when the payment would differ by more than a certain amount from the previous payment, or when the amount would fall outside certain limits that you set.

TRANSACTIONS AVAILABLE

You may use your ACH services to perform the following transactions:

- Make deposits to your shares, checking or loan accounts;
- Make loan payments;
- Pay bills directly from your savings or checking account in the amounts and on the days you request;
- Authorize a merchant or other payee to make a one-time electronic payment from your share draft/checking account using information from your check to pay bills or pay for purchases; and
- Authorize a merchant or other payee to debit your share draft/checking account for returned check fees or returned debit entry fees.

All payments and deposits are subject to later verification by us.

➤ *Additional Disclosures Applicable to ATM and POS Services*

RULES FOR USE

By using your ATM/Debit Card with your personal identification number (PIN) at automated teller machines "ATM's" or other electronic terminals operated by a participating institution, network system, or company (collectively "terminals"), you authorize us to effect the transactions from or to your share or checking account(s) in accordance with the instructions given at the terminals. All ATM/Debit Card transactions are subject to the terms and conditions of your account agreements with us governing the affected accounts.

ATM FEES

When you use an ATM not owned by Great Basin Federal Credit Union, you may be charged a fee by the ATM operator and you may be charged a fee for a balance inquiry even if you do not complete a fund transfer. A fee will not be imposed for use of an ATM or Debit Card issued by Great Basin Federal Credit Union for use of an electronic terminal operated by Great Basin Federal Credit Union.

TRANSACTIONS AVAILABLE

You may use your ATM/POS Card to perform the following transactions:

- Make deposits to your share or checking account;
- Withdraw cash from your share and checking account;
- Transfer funds between your share and checking account;
- Make point-of-sale payments for goods and services to others from your checking account; and
- Make account balance inquiries.

Some of the transactions listed above may not be available at all terminals. All payments and deposits are subject to later verification by us.

LIMITATIONS ON TRANSACTIONS

You may make ATM cash withdrawals up to \$500 each 24-hour period as long as your available balance will cover the transaction. You may make POS transactions up to \$1,000 each 24-hour period as long as your available balance will cover the transaction. Various institutions which participate in networks of which the Credit Union is a member may have withdrawal limits different from the amount set forth herein. In the event that a specific ATM is so limited, you may not be able to withdraw more than the cash limit of that particular ATM.

ACCESS CARDS

All ATM Cards/Debit Cards are nontransferable and belong to the Credit Union. The Credit Union may cancel, modify and restrict the use of any ATM/Debit Card upon proper notice or without notice if your account is overdrawn or where necessary to maintain or restore the security of accounts on the ATM system.

ATM SAFETY

An ATM provides a quick and convenient way to access your money. However, use caution and remember the following safety tips whenever you use an ATM:

- Be aware of the surroundings, particularly at night.
- Look for well lighted ATM's when transacting at night.
- If you notice anything suspicious when approaching the ATM, return later or use another ATM.
- Have your transaction ready before you go to the ATM. When you can, fill out any deposit or withdrawal slips/envelopes before leaving your vehicle.
- Have your ATM Card or Debit Card ready, to avoid going through your purse or searching through the contents of your wallet at the ATM site.
- If you notice anything suspicious while you are transacting business, immediately stop your transaction, put your ATM Card or Debit Card away and leave.
- Consider having another person accompany you to the ATM.
- Immediately report all crimes to the ATM operator and to local law enforcement officials.
- Stand close to the ATM and away from others in line to avoid detection of your PIN or other account information.
- Put your cash away as soon as the transaction is complete; count the cash later in the safety of your vehicle or home.
- Never give information to strangers at the ATM or to anyone over the phone. Be aware of fraud or people who pose as Credit Union employees who try to get information from you. This information should only be discussed in person by you at the Credit Union.
- Remember to keep your PIN a secret. Make sure not to write it on your ATM Card or Debit Card or anywhere else in your wallet; thieves can easily figure out the reason for "hidden" or "secret" numbers.

➤ *Additional Disclosures Applicable to Audio Response "Telephone Teller"*

TRANSACTIONS AVAILABLE

You may use your Telephone Teller service to perform the following transactions:

- Obtain account and loan balances;
- Obtain clearance of specific checks;
- Request check withdrawals from your share, checking or Line of Credit account;
- Access your Line of Credit Account to request loan advances;
- Transfer funds from your Line of Credit to your share or checking account; and
- Make loan payments.

ALL PAYMENTS AND DEPOSITS ARE SUBJECT TO LATER VERIFICATION BY US.

➤ *Additional Disclosures Applicable to Visa® Debit Card Services*

ISSUANCE OF CARD

"Card" means the Great Basin Federal Credit Union Debit Card and any duplicates, renewals or substitutions the Credit Union issues to you; "Account" means the account designated on the application for your Debit Card.

RESPONSIBILITY FOR TRANSACTIONS

You are responsible for all transactions you make with the Card or that you authorize another person to make with the Card. You understand that if you disclose your Debit Card PIN to anyone, they will have access to all accounts identified by your account number. If the Account is a joint account, all transactions involving the account are binding on all Account holders.

LIMITATIONS ON DOLLAR AMOUNTS AND FREQUENCY OF TRANSACTIONS

Purchases made above the floor limit of the merchant will require an authorization number from Visa.

You may make ATM cash withdrawals up to \$500 or POS transactions up to \$1,000 each 24-hour period as long as your available balance will cover the transaction. Various institutions which participate in networks of which the Credit Union is a member may have withdrawal limits different from the amount set forth herein. In the event that a specific ATM is so limited, you may not be able to withdraw more than the cash limit of that particular ATM. You may make Visa Debit Card signature-based transactions up to \$2,500 in each 24-hour period as long as your available balance will cover the transaction.

USE OF THE CARD

You may use the Card and PIN to:

- Withdraw cash from your checking account at ATMs, merchants, or financial institutions that accept Visa Debit Cards;
- Transfer funds between your share or checking account you have with the Credit Union; and
- Make deposits to your share or checking account at the Credit Union.

You may use the Card without the PIN to:

- Purchase goods or services at places that accept Visa Debit Cards (these are point-of-sale or POS transactions);
- Order goods or services by mail, telephone or online from places that accept Visa Debit Cards;
- Order goods or services without a PIN by mail, online, or telephone at merchants who offer the payment transactions processed through the STAR, PULSE, CO-OP, ACCEL/Exchange or any other Debit Card network; and
- Make automatic payments from your checking account to pay bills or other charges, providing that the person or organization that you are paying agrees to accept payments this way.

Some of these services may not be available at all terminals.

Use of the Card, the Account number on the Card, the PIN or any combination of the three for payments, purchases, or to obtain cash from merchants, financial institutions or others who honor Visa Debit Cards is an order by you for the withdrawal of the amount of the Transaction from your Account. Each Transaction with the Card will be charged to your Account on the date the Transaction is posted to your Account. When the Credit Union receives notification of a Debit Card transaction, it will put a hold on an equivalent amount of funds in your checking account for 3 days or until the day the transaction is charged to your account.

All Card transactions covered by this Agreement are subject to the terms and conditions of your Account agreements with us governing the affected Accounts, except as modified by this Agreement. Any future changes to your Account agreements may affect the use of the card.

ILLEGAL USE OF VISA® DEBIT CARD

You agree that your Visa Debit Card Account will not be used to make or facilitate any transaction(s) that are or might be construed to be illegal pursuant to applicable law, rule or ordinance, including but not limited to gambling. Said use, including any such authorized use, will constitute an event of default under this Agreement. You agree that the Credit Union has no liability, responsibility or culpability whatsoever for any such use by you or any authorized user(s). You agree that you are responsible for repayment of any and all debts incurred for these transactions. You further agree to indemnify and hold the Credit Union harmless from any suits, liability, damages or adverse action of any kind that results directly or indirectly from such illegal use.

OVERDRAFTS

You promise to pay the Credit Union immediately upon demand for any negative (overdraft) balance arising in your Account, unless you have available overdraft privileges. If you do not have overdraft privileges, the Credit Union may deduct the amount of any overdraft on your Account from any other account you have with the Credit Union, except an Individual Retirement Account.

REFUSAL TO HONOR CARD

The Credit Union is not liable for the refusal or inability of any electronic terminal to honor the Card or to complete a withdrawal from your Account, or for their retention of the Card. The Credit Union is also not responsible for the refusal of any merchant or financial institution to honor the Card or for their retention of the Card.

FOREIGN TRANSACTIONS

Purchases and cash advances made in foreign currencies will be billed to you in U.S. dollars. Transactions processed outside of the United States, or in a foreign currency may be charged a foreign transaction fee, regardless of whether there is a currency conversion associated with the transaction. The conversion rate in dollars will be a rate selected by Visa from a range of rates available in wholesale currency markets for the applicable Central Processing Date, which rate may vary from the rate Visa itself receives, or the government-mandated rate in effect for the applicable Central Processing Date in each instance, plus a two percentage point (2%) fee charged by the Issuer.

➤ ***Additional Disclosures Applicable to Online Banking***

Online Banking service allows convenient access to your account information 24 hours a day. To use the Online Banking service you must have a computer, modem, Internet Service, browser, your account number.

TRANSACTIONS AVAILABLE

You may use the Online Banking service to perform the following transactions:

- Obtain account/loan balance information;
- Obtain loan payment due date and payoff information;
- Obtain last dividend, date and amount;
- Obtain clearance of specific checks;
- Request check withdrawals from your checking and share account;
- Transfer funds between your checking, share account and Line of Credit;
- Access your Line of Credit for loan advancements by check;
- Download transaction information to personal financial management software from checking and share account;
- Make loan payments; and
- Pay bills through Bill Pay from your designated checking, Essential Shares, Secondary Shares, Shares, Youth Shares and money market accounts.

LIMITATIONS ON TRANSACTIONS

The following are limitations to the use of the Online Banking service:

- No more than six preauthorized, automatic, online or telephonic transfers made to another account at the Credit Union or to a third party or no more than six transfers or withdrawals made by check, draft, debit card or similar order payable to a third party may be made from each savings account or money market deposit account in any calendar month. If an Account Holder exceeds, or attempts to exceed, these transfer limits, the excess transfer requests may be refused or reversed, a fee may be imposed on the excess transfer requests, and the Credit Union may reclassify or close the account. Transfers initiated by telephone must be counted among the six monthly transfers, except that there are no limits on the number of withdrawals paid directly to an Account Holder when initiated by mail, telephone or messenger. There are no limits on the number of withdrawals if initiated in person.

ONLINE BANKING TRANSFER TO/FROM ANOTHER FINANCIAL INSTITUTION

This feature allows you to send a deposit or a withdrawal request to another Financial Institution. These transactions are processed via the Federal Reserve's Automated Clearing House (ACH) system. An immediate debit and credit verification will be generated by Online Banking to each of your new Financial Institution setups. You will be required to unlock the transfer function to this new account by providing the verification transaction amount before any transfers can be scheduled.

You agree that you are an Owner and authorized Signer on all accounts at the destination Financial Institution and can originate these types of transactions. You further agree to provide verification of such ownership and signing privilege upon request.

Transfers can be scheduled at any time not to exceed the daily aggregate limit as set by the Credit Union. Transfers are not processed the day prior to any Federal observed Holiday. The actual observed holiday may change from year to year. Please contact the Credit Union for a complete listing of observed holidays.

ADDRESS CHANGES

Primary accountholders can update their address and contact information through Online Banking. It is your responsibility to maintain a current mailing address and contact information. A service fee may be charged to your account for handling of returned undeliverable mail or email as stated in the current Fee Schedule.

➤ ***Additional Disclosures Applicable to Bill Pay***

To use the Bill Pay service you must have a computer, modem, Internet Service, browser, your account number and a PIN or Access Code.

DISCLOSURE OF RIGHT TO STOP PAYMENT

You may request a stop payment on an online Bill Pay check if the payee has not negotiated the check. A service fee may be charged to your account for a stop payment request. Refer to the current Fee Schedule.

To place a stop payment: Contact the Online Bill Pay Services Department during business hours at 1-800-545-4228 or submit your request online by clicking on the specific payment from Bill Pay history, selecting the option to stop payment and submitting the email inquiry form.

If you wish to cancel the online Bill Pay service feature, notify the Credit Union in writing at Great Basin FCU; Attention: Online Bill Pay Services Department; 9770 S. Virginia St., Reno 89511.

You are responsible for all payment instructions made prior to termination and for all other applicable charges and fees. You must cancel all outstanding payment orders with the payee(s) before notifying the Credit Union to terminate this service. This Agreement, and user's manual and the applicable fees and charges may be amended by the Credit Union at any time. In the event of amendment, we will send notice to you by mail to the address on file or submit such notice through Online Banking. Your use of the Bill Pay service feature following receipt of such notice constitutes acceptance of such amendment.

TRANSACTIONS AVAILABLE

You may use the Bill Pay service to perform the following transactions:

- Add/Edit Merchants: Merchant refers to the entity to which you pay bills. The merchant can be a company, organization, or individual. The Add/Edit Merchant feature allows you to add merchants to delete merchants from or edit merchant information on your personal list of merchants.
- Make nonrecurring payments from checking: This feature allows you to schedule one-time payments to merchants. This feature enables you to specify the amount of the payment and the processing date.
- Make recurring payments from checking: This feature allows you to schedule recurring payments to merchants.
- View History: View History permits you to see payments made over a specified time period.
- View your payee records.

LIMITATIONS ON TRANSACTIONS

The following are limitations to the use of the Bill Pay service:

- Bill payments can only be made from your checking, Essential Shares, Secondary Shares, Shares, Youth Shares and money market accounts;
- You can schedule payments 24 hours a day, seven days a week, however, payments scheduled on a Saturday, Sunday, or holiday will be processed within one to two business days; and
- No more than six preauthorized, automatic, online or telephonic transfers made to another account at the Credit Union or to a third party or no more than six transfers or withdrawals made by check, draft, debit card or similar order payable to a third party may be made from each savings account or money market deposit account in any calendar month. If an Account Holder exceeds, or attempts to exceed, these transfer limits, the excess transfer requests may be refused or reversed, a fee may be imposed on the excess transfer requests, and the Credit Union may reclassify or close the account. Transfers initiated by telephone must be counted among the six monthly transfers, except that there are no limits on the number of withdrawals paid directly to an Account Holder when initiated by mail, telephone or messenger. There are no limits on the number of withdrawals if initiated in person.

YOUR PAYEE RECORDS

Payee records are created by you and include all the necessary data to make your payment, such as the payee name, address, phone and account number. You may add and edit payees within the Online Bill Pay service. The Credit Union may update these records without any further notification to correct errors or update account information as provided by the payee in order to process your payment. A payee record will indicate the processing method of "Check" or "Electronic". Editing these payees is limited to your personal information: the payee name, address and phone number may not be edited. It is your responsibility to properly maintain your payee information. The Credit union is not responsible if an Online Bill Pay payment cannot be processed by the payee and/or is misrouted due to invalid, incomplete, or outdated payee information provided by you. The Online Bill Pay service may be used to make payments to payees within the United States, Puerto Rico and its territories.

SCHEDULING A PAYMENT

Payments can be scheduled to any payee on your account from any checking account. Payments are scheduled on the date you wish the funds withdrawn from your account. These withdrawal dates are limited to Sunday through Friday, excluding a day prior to an observed Federal Holiday.

Each payee record contains an indicator on the payment method of "Check" or "Electronic." It is your responsibility to allow sufficient days from the withdrawal date for check or electronic payments to be received and processed by your payee. It may take one (1) to two (2) business days for electronic payments and up to seven (7) business days for check payments to be received and processed by your payee. At times, check payments may be delayed by the payee processor. The Credit Union will not be responsible for such delays.

The Credit Union may restrict your account from scheduling further payments in the event you have a delinquent loan or your account fails to comply with guidelines specified within this document.

Online Bill Pay checks are void after ninety (90) days from the issue date. We may from time to time send you an e-mail notification reminder whenever a check payment had not cleared. You are responsible for any late payments, late fees, interest payments and service fees charged by your payee(s) and for allowing sufficient time for bill payments to be processed so that funds can be delivered to the payee on or before the due date.

The Online Bill Pay service provided is responsible only for exercising ordinary care in making payments upon your authorization and for mailing or sending a payment to the designated payee in accordance with the Agreement. The Credit Union and the Online Bill Pay service provider are not liable for any damages you incur if you do not have sufficient funds in your designated Checking Account to make the payment on the processing date, if the estimated time to allow for delivery to the payee is inaccurate, or due to delays in mail delivery, changes of payee address or account number, the failure of any payee to credit the account correctly for the payment in a timely manner, or for any other circumstances beyond the control of the Credit Union of the Online Bill Pay service provider.

EDITING OR CANCELLING A PENDING PAYMENT

You may edit or cancel any one time or recurring pending payment via Online Bill Pay prior to the payment withdrawal date. You may not edit or cancel a payment after we have withdrawn the funds from your account.

HANDLING OF PAYMENT EXCEPTIONS

An automatic email notification will be sent to the primary email address on file whenever a payment cannot be processed as requested. In all cases, you are responsible for either making alternate arrangements for the payment, or rescheduling the payment through the Online Bill Pay service. Insufficient available funds will prevent the Credit union from making more payments until resolved. You authorize the Credit Union, and any third party acting on the Credit Union's behalf, to choose the most effective method to process your payments.

The status of your payments can be viewed via the Online Bill Pay history page.

It is your responsibility to:

- Maintain your email address
- Review email notifications from the Credit union in Online Banking and Online Bill Pay
- Review the status of your payments via the Online Bill Pay history page
- Make necessary arrangements with payees for the handling of late fees, making late payments or restoring service cancellations.

Some of the payment exception reasons may include, but are not limited to, a closed account, a delinquent loan and/or non-sufficient funds.

Payments may be returned to the Credit Union due to an invalid mailing address or payment data. These payments will be refunded back to your account. An email notification will be sent to the address on file notifying you of any returned payments.

We may from time to time, attempt to validate the payment data with the payee and resend the payment on your behalf. A service fee will be charged to your account for handling returned payments as disclosed. For additional information, refer to the current Fee Schedule.

SERVICE AND MAINTENANCE

From time to time, the Credit Union may disable the online Bill Pay service without notice for schedule maintenance and upgrades to the system. Schedule maintenance will be scheduled, if possible, between the hours of midnight and 5:00 a.m. (PST). The Credit Union will post a notification on the Online Banking logon page and the website home page notifying users of any scheduled downtime.

METHODS AND RESTRICTIONS

Payments are made to your payee either electronically via the Automated Clearing House (ACH) or by check or laser draft. The method of payment depends upon the processing method that can be accommodated by the payee or by our bill payment service provider.

It is important that you take into consideration what method of bill payment will be used when scheduling bill payments to ensure payment deadlines are met. If the payee accepts electronic bill payment, the payment may take up to four business days to process. If the payee does not accept electronic bill payment, the payment will be sent in a check form, and may take up to ten business days to process.

MEMBER RESPONSIBILITIES

You are responsible for:

- Any late payment, late fees, interest payments, and service fees charged by merchant(s);
- Any overdraft, NSF or stop payment fees charged by the Credit Union as a result of these transactions;
- Data input of payee information (payment amount(s), name, address and any other pertinent information);
- Written notification to the Credit Union in the event you wish to cancel this service; and
- You must allow sufficient time for bill payments to be processed so that the funds can be delivered to the merchant on or before the due date.

➤ *Regulations Relating to Fund Transfers*

APPLICABLE LAW

This agreement and notice applies to funds transfers as defined in the Article 4A of the Uniform Commercial Code and Subpart B of Regulation J of the Board of Governors of the Federal Reserve System.

FUNDS TRANSFER CUT-OFF TIME

The Credit Union may establish or change cut-off times for the receipt and processing of funds transfer requests, amendments, or cancellations. Unless other times are posted for the various types of funds transfers, the cut-off time will be at 12:00 p.m. on each weekday that the Credit Union is open excluding holidays. Payment orders, cancellations, or amendments received after the applicable cut-off time may be treated as having been received on the next funds transfer business day and processed accordingly.

SERVICE CHARGES/FEES

The Credit Union may charge your account for the amount of any funds transfer initiated by you or by any person authorized by you as a joint tenant or other authorized party with the right of access to the account from which the funds transfer is to be made. Please refer to our Schedule of Fees and Charges for current fees.

SECURITY PROCEDURES

The Credit Union may establish, from time to time, security procedures to verify the authenticity of a payment order. You will be notified of the security procedure, if any, to be used to verify payment orders issued by you or for which your account will be liable. You agree that the authenticity of payment orders may be verified using that security procedure unless you notify the Credit Union in writing that you do not agree to that security procedure. In that event, the Credit Union shall have no obligation to accept any payment order from you or other authorized parties on the account until you and the Credit Union agree, in writing, on an alternate security procedure.

USE OF FEDWIRES

If you send or receive a wire transfer, Fedwire may be used. Regulation J will govern Fedwire transactions, except to the extent of a conflict between Regulation E and Regulation J with respect to remittance transfers, in which case, Regulation E shall govern.

IDENTIFICATION OF BENEFICIARY

If you give the Credit Union a payment order which identifies the beneficiary (recipient of the funds) by both name and identifying or account number, payment may be made by the beneficiary's bank on the basis of the identifying or bank account number, even if the number identifies a person different than the named beneficiary. This means that you will be responsible to the Credit Union if the funds transfer is completed on the basis of the identification number you provided the Credit Union.

IDENTIFICATION OF BENEFICIARY AND INTERMEDIARY BANK BY NUMBER

If you give the Credit Union a payment order which identifies an intermediary or beneficiary's bank by both name and an identifying number, a receiving bank may rely on the number as the proper identification even if it identifies a different bank than the named bank. This means that you will be responsible for any loss or expenses incurred by a receiving bank which executes or attempts to execute the payment order in reliance on the identifying number you provided.

PROVISIONAL ACH PAYMENTS

The Credit Union may at its discretion give you credit for automated clearinghouse (ACH) payments before it receives final settlement of the funds transfer. Any such credit is provisional until the Credit Union receives final settlement of the payment. You are hereby notified and agree, if the Credit Union does not receive such final settlement, that it is entitled to a refund from you of the amount credited to you in connection with that ACH entry. This means that the Credit Union may provide you with access to ACH funds before the Credit Union actually receives the money. However, if the Credit Union does not receive the money, then the Credit Union may reverse the entry on your account and you would be liable to repay the Credit Union.

NOTICE OF RECEIPT OF ACH FUNDS

ACH transactions are governed by operating rules of the National Automated Clearing House Association. In accordance with these rules, the Credit Union will not provide you with next day notice of receipt of ACH credit transfers to your account. You will continue to receive notices of receipt of ACH items in the periodic account statements which we provide.

RECEIPT OF INCOMING (NON-ACH) FUNDS TRANSFERS

If the Credit Union receives a funds transfer for you or for other persons authorized to have access to your account, you agree that the Credit Union is not obligated to provide you with next day notice of the receipt of the funds transfer. The Credit Union will provide you with notification of the receipt of all funds transfers by including such items in the periodic account statements which we provide. You may, of course, inquire between receipt of periodic statements whether or not a specific funds transfer has been received.

PAYMENT OF DIVIDENDS (OR INTEREST)

If the Credit Union becomes obligated under Article 4A to pay interest (or dividends) to you, you agree that the rate of interest (or dividends) to be paid shall be equal to the dividend rate, on a daily basis, applicable to the account at the Credit Union to which the funds transfer should have been made or from which the funds transfer was made.

YOUR ABILITY TO WITHDRAW FUNDS

Our policy is to make funds from your cash and check deposits available to you on the first business day after the day we receive your deposit. Electronic direct deposits will be available on the day we receive the deposit. Once the funds are available, you can withdraw them in cash and we will use them to pay checks that you have written.

For determining the availability of your deposits, every day is a business day, except Saturdays, Sundays, and federal holidays. If you make a deposit before close of business on a business day that we are open, we will consider that day to be the day of your deposit. However, if you make a deposit after close of business or on a day we are not open, we will consider that the deposit was made on the next business day we are open.

LONGER DELAYS MAY APPLY

In some cases, we will not make all of the funds that you deposit by check available to you on the first business day after the day of your deposit. Depending on the type of check that you deposit, funds may not be available until the second business day after the day of your deposit. However, the first \$200 of your deposits may be available on the first business day.

If we are not going to make all of the funds from your deposit available on the first business day, we will notify you at the time you make your deposit. We will also tell you when the funds will be available. If your deposit is not made directly to one of our employees, or if we decide to take this action after you have left the premises, we will mail you the notice by the day after we receive your deposit.

If you will need the funds from a deposit right away, you should ask us when the funds will be available.

In addition, funds you deposit by check may be delayed for a longer period under the following circumstances:

- We believe a check you deposit will not be paid.
- You deposit checks totaling more than \$5,000 on any one day.
- You redeposit a check that has been returned unpaid.
- You have overdrawn your account repeatedly in the last six months.
- There is an emergency, such as failure of computer or communications equipment.

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available no later than the 7th business day after the day of your deposit.

SPECIAL RULES FOR NEW ACCOUNTS

If you are a new member, the following special rules will apply during the first 30 days your account is open. Funds from electronic direct deposits to your account will be available on the day we receive the deposit. Funds from deposits of cash, wire transfers, and the first \$5,000 of a day's total deposits of cashier's, certified, teller's, traveler's, and federal, state and local government checks will be available on the first business day after the day of your deposit if the deposit meets certain conditions. For example, the checks must be payable to you (and you may have to use a special deposit slip). The excess over \$5,000 will be available on the ninth business day after the day of your deposit. If your deposit of these checks (other than a U.S. Treasury check) is not made in person to one of our employees, the first \$5,000 will not be available until the second business day after the day of your deposit.

Funds from all other check deposits will be available on the 9th business day after the day of your deposit.

DEPOSITS MADE AT AUTOMATED TELLER MACHINES

Funds from any deposits (cash or checks) made at automated teller machines (ATM's) we own or operate will be available generally on the second business day after the day of your deposit.

Funds from any deposits (cash or checks) made at automated teller machines (ATM's) we do not own or operate will be available on the fifth business day after the day of your deposit.

All automated teller machines (ATM's) that we own or operate are identified as our machines.

UNCLAIMED PROPERTY LAW - NEVADA

The holder(s) of this account shall inform the Credit Union of any change in their address(es). The shares and accumulated dividends earned thereon will escheat to the Office of the State Treasurer if, for a period of three years:

1. There has been no account activity; or
2. There has been no written communication by you; or
3. There has been no other communication with you noted in writing by the Credit Union.
4. There has been no activity on any other accounts you have with the Credit Union.

GENERAL TERMS AND CONDITIONS OF YOUR CREDIT UNION ACCOUNTS

DEFINITIONS

ACCOUNT AGREEMENT means any share, checking, share certificate, trust, or totten trust.

TIS AGREEMENT means Truth In Savings Agreement entitled, "About Your Credit Union Accounts."

MEMBERSHIP & ACCOUNT APPLICATION

The terms, conditions and information contained in the Membership & Account Application, and all amendments thereto, are by this reference hereby incorporated in their entirety into this TIS Agreement and become an integral part of the General Terms and Conditions of the Credit Union Accounts.

ACCOUNT OWNERSHIP AND TYPES

The ownership of individual, joint, pay-on-death, living trust, totten trust, corporate, unincorporated, partnership, and organizational shall be governed by the applicable Account Agreement.

Unless otherwise specified in the Account Agreement, the parties who sign an Account Agreement agree with each other and with the Credit Union that all funds in the accounts shall be owned as follows:

- Individual Accounts: The account is owned by the party named on the Account Signature Card "Account Owner".
- Joint Accounts: The Account is owned by all the Account Owners on the Account Signature Card. Upon the death of an Account Owner of a Joint Account, any funds remaining in the Account at the death of a party to a joint account belong to the surviving Account Owners as against the estate of the deceased Account Owner. The right of survivorship continues between the surviving parties.

ADDITIONAL INFORMATION REGARDING JOINT ACCOUNTS

All joint accounts are expressly joint tenancy with right of survivorship. As such any one joint tenant may withdraw all or any portion of the funds at any time with or without the knowledge or consent of the other joint tenants. Additionally, any joint tenant may remove or add other joint tenants. However, in order to do so, we will require the existing account be closed and a new account be established.

CORPORATE ACCOUNTS

If your account is in the name of a corporation, the signatures of those persons authorized to make withdrawals from the account and to act in connection therewith are indicated on the Account Signature Card. You certify to the Credit Union that such persons have been duly authorized to act on the Corporation's account by a properly noticed and held meeting of the board of such corporation. We are hereby authorized to act upon the instructions of such signatories until we receive written notice of the authorization of others to sign for the corporation, together with an amended Account Signature Card containing the signatures of such person(s). You hereby represent and warrant to us that the corporation is duly organized, validly existing and in good standing under the laws of the state of its incorporation, has full corporate power to own its properties and to carry on its business as now conducted and has not commenced dissolution proceedings. You further certify that if the corporation conducts business in the State of Nevada under an assumed name, it has filed a fictitious business name statement in the Office of the Secretary of State of Nevada and the county clerk's office of the county of its principal place of business in Nevada as required by law. Funds received may not be withdrawn until collected.

Corporate accounts are not subject to the Multiple Party Accounts Law.

FIDUCIARY ACCOUNTS

In order to open your fiduciary account, you shall present to the Credit Union the court order appointing you as executor/executrix, administrator/administratrix, guardian or conservator. Immediately upon receipt or as otherwise required by the court, you shall present to the Credit Union any court order modifying your appointment or your powers to transact business on this Account.

In your capacity as executor/executrix, administrator/administratrix, guardian or conservator, you certify to the Credit Union that:

- a) you have been appointed to act in the capacity of executor/executrix, administrator/administratrix, guardian or conservator.
- b) you are authorized and empowered to transact any and all business on this account. Your authority shall continue in force until written notice to the contrary is received by the Credit Union.

LIVING TRUST ACCOUNT

You understand and agree that this Living Trust Account will be governed by the terms and conditions of this Agreement. For a revocable living trust at least one trustor of the trust must be a member of the Credit Union, and for an irrevocable living trust either all of the trustors or all of the Beneficiaries of the Trust must be members of the Credit Union. Regarding any transaction on this account, the Credit Union may ask the trustee to provide a certification of trust, and the Credit Union will not read, interpret or retain copies of the trust agreement. The trustee agrees to notify the Credit Union of any changes in the terms of the trust that would affect the trustee's authority to transact business on the Living Trust Account or status of the membership of the parties to the trust.

PARTNERSHIP AND UNINCORPORATED ASSOCIATION

If your account is in the name of a partnership or unincorporated association, the persons whose signatures appear on the Account Signature Card represent, warrant and agree that all items and funds deposited in this Account belong to the partnership or unincorporated association, that each of them has been duly authorized by the partnership or unincorporated association and has the power and authority to act, sign and bind the partnership or unincorporated association, that we may rely on such authority until written notice of revocation is received by us from one of the authorized signers, and that no dissolution of the partnership or unincorporated association has occurred. If the partnership or unincorporated association uses an assumed name for its business, it has a current Assumed Name Certificate file in the Office of the County Clerk in each county in which it conducts business. If the partnership or unincorporated association uses a name for the business other than the name of the partnership or unincorporated association, a current fictitious business name statement is on file in the county clerk's office in each county in which the partnership or unincorporated association conduct business. Funds received may not be withdrawn until collected. Partnership and unincorporated association accounts are not subject to the Multiple Party Accounts Law.

PAYABLE ON DEATH ACCOUNTS

A pay on death account "P.O.D. Account" is an account payable on request to one or more Account Owner(s) during their lifetime and on the death of all Account Owners to one or more pay on death beneficiaries. The pay on death beneficiaries are the person or persons designated as such on the Account Signature Card; you may modify the pay on death beneficiaries by completing a new Account Signature Card or completing a new designation of beneficiary on the form provided by the Credit Union. The pay on death beneficiary has no rights to the funds in the Account during the lifetime of any Account Owner.

On death of the sole Account Owner or of the survivor of two or more Account Owners:

- a) any funds remaining in the Account belong to the P.O.D. payee or payees if surviving, or to the survivor of them if one or more die before the death of the sole Account Owner or the last surviving Account Owner;
- b) if two or more P.O.D. payees survive, any funds remaining on deposit belong to them in equal and undivided shares unless the Account Signature Card expressly provides for different shares; and
- c) if two or more P.O.D. payees survive, there is no right of survivorship in the event of death of a P.O.D. payee.

The Credit Union may require certain legal documents before releasing funds in the Account. Upon the death of the sole Account Owner or the last surviving Account Owner, payment on a P.O.D. Account will be made to the beneficiaries within a reasonable time. Until final payment is made, the Credit Union shall continue to operate the Account according to the terms of this Agreement. The terms of this Account may not be altered by will or other testamentary instrument.

SOLE PROPRIETORSHIP ACCOUNTS

If your account is in the name of a sole proprietorship, the person(s) whose signature appears on the Account Signature Card represents and warrants that the Account Owner is an unincorporated business owned wholly and exclusively by an individual and agrees that the Credit Union is authorized to act upon the instructions of such person(s) until the Credit Union receives written notice of others to sign for the sole proprietorship. You agree to inform us in writing promptly of any changes in the organizational status of your business. You further certify that if you use a name for the business other than the name of the individual, a current fictitious business name statement is on file in the county clerk's office in each county in which you conduct business. Funds received may not be withdrawn until collected.

SPECIAL RULES FOR JOINT ACCOUNTS

Withdrawals by and Liability of Joint Owners - The Account Holders of an account agree with each other and with the Credit Union that all funds and all accumulations thereon are subject to the withdrawal or receipt by any of the Account Holders, and payment to any of them shall be valid and discharge the Credit Union from any and all liability for such payment. The Account Holders of an account expressly agree that each Account Holder is jointly and severally liable for any and all overdrafts, losses or charges to an account created by any Account Holder(s).

Deposits – The Credit Union may cash or deposit all checks payable to any signer when endorsed by any other signer.

Disputes – If there is a dispute about ownership or control of an account, the Credit Union may place a hold on the account and not release funds until the Credit Union receives either a court order or an instruction signed by all persons claiming an interest in the account.

DEATH OR INCOMPETENCE

Neither the death nor incompetence of an account holder revokes our authority to accept, pay or collect checks until we are notified of the death or and adjudication of incompetence and we have been given a reasonable opportunity to act. Even with such notification, we may for ten (10) days after the date of death or adjudication of incompetence continue to pay checks drawn by the decedent on or before the date of death, unless ordered to stop payment by a person claiming an interest in the account.

NOTICE

Notice to one Account Holder shall constitute notice to all persons authorized to have access to the account.

ABILITY TO PLEDGE FUNDS

Any or all of the joint Account Holders may pledge all or any part of the funds as security for a loan or loans with the Credit Union only.

ENFORCEMENT OF LIENS

All funds in an account remain subject to any and all liens, including but not limited to statutory liens and/or consensual liens, security interests, rights of set off and charges, notwithstanding the source of the contribution.

CONSENT TO CONTACT (NON-TELEMARKETING ONLY)

You give your express consent for the Credit Union and others acting on our behalf to contact you at any telephone number you give to us or we obtain from any other source (including any wireless phone or VoIP number), using any calling or texting technology (including any automatic telephone dialing system, artificial voice or prerecorded voice), regarding this account or any other relationship you now or later have with the Credit Union. You agree that you have not provided, and will not provide to us, any telephone number unless you are the subscriber to the service or the customary user of the telephone to which that number relates unless you tell us in writing. If you revoke this authorization, you agree to do so in a way that is likely to provide us with notice in time to process that revocation before we make any further calls or send any further texts, such as by using one of the methods designated by the Credit Union for such purpose.

FINANCIAL ABUSE REPORTING

Account Holder(s) understand(s) and agree(s) that the Credit Union may report known or suspected illegal or fraudulent activity including, but not limited to, the following:

- Financial abuse involving an elder or dependent adult;
- Where the ownership or collectibility of funds are subject to dispute; or
- Misuse or abuse of account services;

to appropriate law enforcement or government entities, as required or permitted by law. In addition, the Credit Union reserves the right to suspend, restrict, deny or terminate account services and activity, including the placement of an administrative hold (freeze) on account proceeds, or take such other actions as deemed necessary under the circumstances. Account Holder(s) agree(s) to indemnify and hold the credit union harmless from and against all claims, actions, damages, losses, and expenses, including attorneys' fees, as a result of any action or inaction taken in relation to the matters described here.

NOTIFICATION OF CHANGES

Each Account Holder agrees to promptly notify us in writing of any change in address(es). If you fail to do so, we may send notices, statements or other important information to the address shown in our records and you agree to release us from any liability for doing so. You also agree to notify us in writing of any change in ownership or authorized signers, or if an owner or authorized signer dies or is placed under legal guardianship or conservatorship. We may, at our option, require a new Account Agreement to be completed before any such change takes effect. Any such changes shall not affect transactions previously made.

WAIVER OF CERTAIN RIGHTS

The Credit Union reserves the right to waive the enforcement of any of the provisions of this TIS Agreement with respect to any transaction or series of transactions. Any such waiver will not affect the right of the Credit Union to enforce any of its rights with respect to later transactions and is not sufficient to modify the terms and conditions of this TIS Agreement.

CONSUMER REPORTS

The Credit Union makes credit available to its members on a regular basis. The Applicant(s)/Account Holder(s) of the account authorizes the Credit Union to obtain consumer reports in connection with credit and business transactions involving the Applicant(s)/Account Holder(s), including but not limited to applying for membership, the opening of a share or share/draft account or the issuance of an ATM card, debit card, or other service provided by the Credit Union, and the Applicant(s)/Account Holder(s) of the account authorize any person, association, or corporation to furnish on request of this Credit Union, information concerning the affairs of the Applicant(s)/Account Holder(s). The Applicant(s)/Account Holder(s) also authorizes the Credit Union to furnish information concerning the account to consumer reporting agencies.

NEGATIVE CREDIT REPORTING

We may report information about your account to credit bureaus. Late payments, missed payments, or other defaults on your account may be reflected in your credit report.

REPORTING INACCURATE INFORMATION

If you believe the Credit Union is reporting inaccurate information to a credit reporting agency, please notify us at Great Basin Federal Credit Union, 9770 So. Virginia Street, Reno, NV. 89511, so we can investigate.

POST-DATED CHECKS

The Credit Union will treat all checks as though the checks were written on the date presented.

EXAMINATION OF STATEMENTS

The Account Holder(s) to whom the periodic statement of account is sent agree(s) to exercise reasonable care and promptness in examining the statement to discover any errors or discrepancies, and to promptly notify the Credit Union after discovery thereof.

NON-CASH PAYMENTS

Non-cash payments deposited into an account may be credited subject to final payment.

FEES AND CHARGES

All accounts shall be subject to service charges in accordance with fee schedules adopted by the Credit Union as amended from time to time.

ATTORNEYS' FEES AND OTHER FEES

You agree to pay the Credit Union all of our costs and reasonable attorneys' fees, including all collection costs, litigation costs, skip-tracing fees, and outside services fees incurred while we are enforcing our rights under this Agreement.

CREDIT UNION'S RIGHT TO OFFSET

Account Holder(s) agrees that the Credit Union has the right to offset against any account of any Account Holder to cover any amount owing to the Credit Union for any reason. The Credit Union may also apply the funds held in a joint account to cover any amount owing to the Credit Union by any individual Account Holder(s). Account Holder(s) understand that this means that the Credit Union has the right to impress and enforce a statutory lien against the Account Holder(s)'s share and dividends in the event of the failure of the Account Holder(s) to satisfy any financial obligation due and payable to the Credit Union. Account Holder(s) understand that the Credit Union may enforce this right without further notice except as to Individual Retirement Accounts (IRA), Keogh Plan, Social Security/SSI, and as otherwise prohibited by law.

GOVERNING LAW

This TIS Agreement shall be construed in accordance with the laws of the State of Nevada, including the Nevada Uniform Commercial Code (UCC).

➤ *Share Account Agreement*

TRANSFERS TO THIRD PARTIES

No more than six preauthorized, automatic, online or telephonic transfers made to another account at the Credit Union or to a third party or no more than six transfers or withdrawals made by check, draft, debit card or similar order payable to a third party may be made from each savings account or money market deposit account in any calendar month. If an Account Holder exceeds, or attempts to exceed, these transfer limits, the excess transfer requests may be refused or reversed, a fee may be imposed on the excess transfer requests, and the Credit Union may reclassify or close the account. Transfers initiated by telephone must be counted among the six monthly transfers, except that there are no limits on the number of withdrawals paid directly to an Account Holder when initiated by mail, telephone or messenger. There are no limits on the number of withdrawals if initiated in person.

WITHDRAWALS, PRIOR NOTICE REQUIREMENT

The Credit Union reserves the right to require prior written notice of intention to withdraw all or any part of shares not to exceed the notice requirement as set forth in the Credit Union's bylaws.

➤ *Checking Account Agreement*

WITHDRAWALS, APPROVED METHODS

Only check blanks and other methods approved by the Credit Union may be used to withdraw funds from a checking account.

ELECTRONIC CHECK CONVERSION

Upon prior notification from the merchant to the Account Holder, a purchase made with a share draft or check can be converted to a one-time electronic fund transfer (EFT) if authorized by the Account Holder. The Account Holder may also authorize merchants to electronically debit the account for returned check fees. It is agreed that the Account Holder authorizes the electronic funds transfers if the transaction is completed after being told (orally or by a notice posted) that the transfer may be processed electronically or if the Account Holder signs a written authorization.

DEMAND DRAFTS

The Credit Union may pay and charge to the applicable checking account, checks drawn by and payable to any person, organization, association or corporation that has been authorized by an Account Holder to be paid, by the provision of MICR encoded information on the account. It is agreed that the Credit Union's rights in respect to such checks shall be the same as if

it were a check drawn and signed by an Account Holder(s) personally. This authority shall remain in effect until revoked by an Account Holder in writing. It is agreed that the Credit Union shall be fully protected in honoring such checks. It is further agreed that if any such check is dishonored, whether with or without cause, and whether intentionally or inadvertently, the Credit Union shall incur no liability whatsoever, even though such dishonor results in the forfeit of insurance, loss or damage of any kind.

OVERDRAFTS

The Credit Union is under no obligation to pay a check which exceeds the available balance in an account; the Credit Union may, however, pay such a check and recover or obtain a refund of the amount of the resulting overdraft plus a service charge from any of the Account Holders of this account, each of whom expressly agrees that each Account Holder is jointly and severally liable for any and all overdrafts of this account and any and all associated costs created by any Account Holder.

Order of Posting: The order in which items are paid is important if there is not enough money in your account to pay all of the items that are presented. We will pay checks, automated debits (ACH), Debit Card transactions, ATM withdrawals and point-of-sale transactions in the order presented to the Credit Union. Multiple checks presented for payment on the same day will be paid in check number order. For ACH transactions, deposits are posted first then debits are posted by settlement date, then lowest to highest amount. For ATM Card and Debit Card transactions, items are posted in the order received. You understand that the order in which items are processed can affect the total amount of fees that may be assessed against your account. The Credit Union reserves the right to adjust the above processing times in its sole discretion.

Actual and Available Balances: It is also important that you understand the difference between your “actual balance” and your “available balance” in order to properly manage the money in your account and avoid overdraft and insufficient fund fees. Your “actual balance” is the beginning of the day balance after the prior evening’s posting. This balance is changed at the close of business every day and stands as is until the close of business on the following day. Your “available balance” is the amount you have in your account at a particular time that is available for immediate withdrawal. Your available balance is updated throughout the day to reflect holds, pending transactions and cleared deposits. The difference between your actual balance and your available balance is the result of pending activity that has not yet posted to the account (example, any “pending” deposits, checks, transfers and withdrawals or holds on your account). We will use the “available balance” in your account to determine if you have sufficient funds to cover your transactions. You can determine your available balance at the ATM, by phone or by accessing your account online or with mobile banking.

You understand that you may be overdrawn even when your actual balance is positive. You also understand that you may still overdraw your account even though the available balance appears to show there are sufficient funds to cover a transaction that you wish to make because your available balance will not reflect all your outstanding checks, automatic bill payments or recent deposits. In addition, your available balance will not reflect all of your debit card transactions. For example, if a merchant obtains your prior authorization but does not submit a one-time debit card transaction for payment within three (3) business days of authorization (or for up to thirty (30) business days for certain types of debit card transactions), we are required to release the authorization hold on the transaction. The available balance will not reflect this transaction once the hold has been released until the transaction has been received by us and paid from your account. We do not determine and are not responsible for any hold amounts placed by merchants. We encourage you discuss such holds with merchants to determine how much the merchant may place on hold. You must also keep careful records and practice good account management to avoid making transactions without sufficient funds available for withdrawal. For additional details on the availability of your funds for withdrawal, see the section entitled “Funds Availability Policy.” If you have additional questions about your available or actual balance, please see a branch representative or call (775) 333-4228. [If the CU provides some “real world” examples online in its FAQ or somewhere, which I would highly recommend, this resource could be referenced here as well. Real world examples are a good place to illustrate how the order of posting and distinction between actual and available balances can result in significant overdraft fees.]

STALE-DATED CHECKS

The Credit Union is under no obligation but may pay a check which is presented more than six (6) months after it is dated. The Credit Union may assess a special handling charge upon receipt of any such item in addition to a service charge upon the account in accordance with the fee schedules adopted by the Credit Union and as amended from time to time.

STOP PAYMENTS

Any Account Holder(s) of this account may stop payment of any item drawn against the account. The Stop Payment Order must describe the item with reasonable certainty and must be received in such time and manner as to afford the Credit Union a reasonable opportunity to act upon it. A Stop Payment Order is effective for six (6) months, but it lapses after 14 calendar days if the original order was oral and was not confirmed in writing within that 14 day period. The Stop Payment Order may be renewed in writing for an additional six (6) month period. Stop payments can be requested via secure online banking and may be subject to a fee (please refer to current Fee Schedule).

TRUNCATION OF DRAFTS

The Account Holder(s) acknowledges that checks are truncated and hereby waives any and all rights to receive the items without prejudice to any of the Credit Union’s defenses available under the Nevada Uniform Commercial Code (UCC).

LIABILITY OF CREDIT UNION

Except for its own lack of good faith or failure to exercise ordinary care, the Credit Union is not liable for any action it takes regarding the payment or nonpayment of a check, even if nonpayment results in the forfeit of insurance, loss or damage of any kind.

CLOSURE OF ACCOUNT

The Credit Union may close a checking account at any time. Closure of a checking account will not affect the obligation to pay any outstanding balances or charges owed.

FOR CHECKING ACCOUNTS WITH SHARE OVERDRAFT PROTECTION

If any Account Holder(s) writes a check that would result in this Checking Account being overdrawn, the Credit Union is authorized to charge the designated share account(s), regardless of which party signed the item, in such multiples as determined by the Credit Union sufficient to permit the Credit Union to honor the check and to credit such charge to this Checking Account. No check overdraft may be paid by charging a share account if, as a result of such charge, that share account would be subject in any one month to more than six pre-authorized, automatic or telephonic transfers.

FOR CHECKING ACCOUNTS WITH LOAN OVERDRAFT PROTECTION

If any Account Holder(s) writes a check which would result in this Checking Account being overdrawn, and if at that time any Account Holder(s) is eligible to receive loan advances from this Credit Union on a loan designated on the Overdraft Agreement, the Credit Union is authorized to make an advance from the designated loan account, and to credit the advance to this Checking Account in such multiples as determined by the Credit Union sufficient to permit the Credit Union to honor such check and any associated fees.

MEMBER PRIVILEGE OVERDRAFT PROTECTION PROGRAM

The Credit Union recognizes that sometimes you may overdraw your checking and money market account. In such cases, the Credit Union may honor checks, online bill payments and electronic transactions for which there are insufficient funds under the Credit Union's Member Privilege Overdraft Protection Program "Member Privilege". The Credit Union provides the Member Privilege program as an accommodation to you subject to your qualification and selection of your preferred level of coverage. The Credit Union also offers alternative forms of overdraft coverage, such as a line of credit or linking to a savings or credit card account. Please contact your Credit Union representative for more details about alternative forms of protection.

QUALIFICATION

To be eligible for the Member Privilege program, you must meet all of the following criteria:

- be a member in good standing;
- Checking or money market account must be opened for a minimum of one (1) month; and
- Checking or money market account must be active with a minimum of one (1) transaction conducted each calendar month (For money market accounts, see "Transaction Limitations" under the "About Our Share Accounts" section of this disclosure for the maximum number of transactions you may make per calendar month).

Previously, your participation in the program was automatic, subject to your qualification under the terms of the program. However, because of a new banking regulation, we will no longer be able to authorize and pay certain overdrafts and assess applicable overdraft fees unless you ask us to. Therefore, we are asking that you "opt-in" to ensure your continued participation in the Member Privilege program by letting us know the type of overdraft coverage you would like.

DESCRIPTION OF SERVICE

By participating in the program, the Credit Union may honor overdrafts such as share draft/checks, ATM withdrawals, debit card/point-of-sale (POS) transactions, and/or automated debits (ACH), depending on your coverage selection. You may choose:

- Option #1: Checks, Online Bill Pay payments and ACH Transactions Only;
- Option #2: ATM and Debit Card Transactions Only; or
- Option #3: Full-Coverage Overdraft Protection (All Types of Transactions).

To request overdraft coverage, please contact us by telephone at (775) 333-4228 or in writing at 9770 S. Virginia Street, Reno, NV 89511. You may also complete and sign the Opt-In Form provided with this disclosure and select the level of coverage you prefer. You may return the completed Opt-In Form to any Credit Union branch or mail it to us at the address shown above. The Credit Union will provide you with written confirmation of your opt-in choice.

When an overdraft is covered, the account will be taken negative by the dollar amount of the overdraft plus the amount of the Member Privilege fee. If we honor multiple overdrafts, we may honor them in any order or return any such items in our sole discretion. The maximum dollar amount of overdrafts the Credit Union will cover for members maintaining a checking account is \$500 and for members maintaining a Money Market Account, the amount is \$1,000, including the Member Privilege fee. You will be assessed the Member Privilege fee stated on the Fee Schedule each time we pay an overdraft and there is no limit on the number of overdraft fees that may be assessed per day.

The Credit Union may, in its sole discretion, honor checking/share draft, online Bill Pay payments or ACH transactions under the Member Privilege program and assess any applicable fees regardless of whether you have submitted an Opt-In Form. However, unless the Credit Union currently has your affirmative consent (opt-in) on file, we will not pay your overdrafts for ATM or debit card/POS withdrawals and charge applicable fees. If you do not have an Opt-In Form on file and for any reason the Credit Union is unable to reject an ATM or debit card overdraft, you will still be liable for the amount of the overdraft but you will not be charged the applicable Member Privilege fee.

When the Credit Union honors overdraft items, you must deposit sufficient funds to cover the overdraft(s) and any applicable fee(s) immediately, but in no case more than thirty (30) days from the date of any notice sent to you. If you fail to cover the total overdraft amount within thirty (30) days, the Credit Union may pursue all collection options available to it. If your account remains overdrawn for thirty (30) days or more, the Member Privilege Program will automatically be suspended until you have satisfied your obligation in bringing your account positive. The Credit Union may, but is not obligated to, transfer funds from your other accounts with us to cover the overdraft.

The Member Privilege fee is a flat fee charged regardless of the amount the account is overdrawn and will be charged for each overdraft item presented and paid by the Credit Union. The amount of the Member Privilege fee is shown in our Fee Schedule. The Member Privilege program is a discretionary service offered to members and is not a right of membership. The Credit Union encourages you to properly maintain your accounts with us. The Credit Union pays items at its discretion. It is not obligated to pay any individual overdraft and does not guarantee that it will always authorize and pay any type of transaction. If the Credit Union does not authorize and pay an overdraft, your transaction will be declined and you may be subject to a fee for non-sufficient funds (NSF) as reflected in the Credit Union's Fee Schedule. The Credit Union will not be liable for either paying or refusing to pay any overdraft item. The Credit Union reserves the right to discontinue this service at any time without any notice.

To participate in the Member Privilege program, discontinue your participation, or to change your program options, you may submit a signed Opt-In form to the Credit Union in person, contact us by telephone at (775) 333-4228, or send written notice to Great Basin Federal Credit Union, 9770 S. Virginia Street, Reno, NV 89511.

➤ *Share Certificate Account Agreement*

PLEDGING OF FUNDS

Share certificates may not be pledged, transferred, or assigned to any party other than the Credit Union unless otherwise provided by statute. Shares invested for an Individual Retirement Account (IRA) or Keogh Plan may not be pledged as security for any loan. The Credit Union reserves the right to offset this certificate except as otherwise precluded by law. If the Credit Union offsets funds from this certificate, the funds withdrawn are subject to the early withdrawal penalty.

