

STUDENT SCHOLARSHIP

Establishment of the Great Basin Federal Credit Union Scholarship

This scholarship has been established to further the education and community focus of Great Basin Federal Credit Union and our commitment to building a healthy community. The scholarship provides Great Basin Federal Credit Union with a means to help prepare local citizens to live dynamic and productive lives.

Great Basin has been providing quality financial services to Washoe County since 1951. The credit union has long been an institution dedicated to giving back to the community and responding to those in need. The Great Basin FCU Scholarship has been designed to meet a community need and to provide a benefit to members of the credit union and their families. This scholarship applies only to Great Basin Federal Credit Union members and is not open to the general public.

Scholarship Description

One scholarship per year will be awarded by Great Basin Federal Credit Union. The recipient will be selected based on the applicant's involvement in community service, leadership activities, and academic achievement.

The scholarship is a one-time award in the amount of \$1,000. The funds will be payable in two installments: (\$500) August and (\$500) January. The funds are made payable to an accredited post-secondary institution, skill/training center or trade school. The funds are provided to assist students with tuition, required registration or other fees associated with post-secondary education.

Eligibility

Members of Great Basin Federal Credit Union are eligible to apply for the Great Basin Scholarship (minimum length of Great Basin membership is six months to be eligible). Applicants must enroll full-time at an accredited post-secondary institution or trade school. Current students must have a minimum grade point average of 3.25 on a 4.0 grade scale. If the applicant has not attended school for 5 years or more, but is interested in continuing their education, they must show exemplary performance and involvement in other leadership activities and community/volunteer services; a letter of recommendation from an employer or community member must also be included *in lieu of* an official school transcript in this case.

Current Great Basin Federal Credit Union employees, board members, supervisory committee members, and relatives of employees, board members, and supervisory committee members are not eligible to apply.

Application Process

Eligible students must complete the scholarship application and submit the requested documentation certifying community service, school involvement, and leadership activities. Official school transcripts, letter(s) of recommendation (if applicable), and an essay should also be submitted with the application. The personal essay will require no more than 1,000 words and should consist of a



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description of the most rewarding community service activity in which the applicant has participated, and the impact it has had on him or her. The application and all supporting documentation must be received by Great Basin Federal Credit Union, Scholarship Administrator, 9770 South Virginia Street, Reno, Nevada, 89511 **by March 31**.

Printable applications are available on Great Basin's website (www.greatbasin.org); however, the application must be submitted with original signatures of the applicant.

Applications are evaluated on the information supplied. Therefore, applications not including all requested information by the due date are ineligible for consideration. All information received is considered confidential.

Selection Process

The Great Basin Scholarship recipient will be selected on the basis of performance in three key areas:

- *Community Involvement/Volunteerism*
- *Leadership Activities/Participation*
- *Academic Achievements/Work Performance*

The scholarship committee will base their decision on the applicant's accomplishments and participation in each area. Academic/work performance is considered an important criterion in the decision process, as it demonstrates a student's own personal integrity. Equally as important however, is the applicant's commitment to community and volunteerism as evidenced by extra-curricular activities and volunteer contributions to the community.

Each of the three performance areas will be reviewed by the committee and one applicant will be awarded the scholarship. All applicants will be notified of the recipient. Individual feedback about the committee's evaluation will not be provided. The decision of the Great Basin Scholarship committee is final.

Recipient Notification & Presentation

The Great Basin FCU Scholarship recipient will be announced by mid-May through various means:

- Great Basin will send a letter of notification to the scholarship recipient (as well as those not selected).
- Recipient will be publicized at each of Great Basin's three branches.
- Recipient will be acknowledged in various Great Basin membership publications, including Employer Group newsletters, account statement inserts, GBFCU's annual report, and various credit union magazines.
- Recipient will be specially recognized on the Great Basin website (www.greatbasin.org)
- Time will be allotted at the credit union's annual meeting in May to acknowledge the recipient to the board and membership
- Great Basin will inform local media groups of the scholarship recipient.



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